شركة الخزنة للتأمين ش.م.ع.

AL KHAZNA INSURANCE COMPANY P.S.C

Invitation to attend Ordinary General Assembly Meeting of Shareholders of Al Khazna Insurance Company PJSC

The Board of Directors of **Al Khazna Insurance Company (P.J.S.C.)** is pleased to invite the shareholders to attend the Company's General Assembly Meeting, which will be held on **Friday, 18 September 2026, at 3:00 PM**, at the Company's headquarters / through the electronic means approved by the Securities and Commodities Authority, to discuss the following agenda:

General Assembly Agenda

1. **Opening nominations for membership of the Board of Directors**, forming the Board, and electing the Chairman and Vice Chairman of the Board.
2. **Appointment of the auditors** and determination of their fees.
3. **Approval of the appointment of shareholders' representatives** and determination of their fees.

Matters Requiring a Special Resolution

1. Strategic Partnership and Capital Increase

Approval of the strategic partnership offer submitted by **Abu Dhabi National Building Materials Company (BILDCO) (P.J.S.C.)**, and an increase in the Company's capital by an amount **not exceeding AED 3 billion**, with the proposal to be resubmitted to the General Assembly after completion of the valuation and obtaining the approvals of the competent authorities.

2. Amendment to Article (2) of the Articles of Association – Company Name

Current wording:

The name of the Company is: **Al Khazna Insurance Company (Public Joint Stock Company).**

To be amended to:

The name of the Company shall be: **Al Khazna Global Holding Company (Public Joint Stock Company).**

3. Amendment to Article (5) of the Articles of Association – Company Objectives

The current objectives of the Company are to provide insurance services of all types and branches, including:

1. **Life insurance:** All life-insurance operations covering human life and risks that may arise therefrom.
2. **Savings and fund accumulation:** Insurance operations based on issuing policies, documents, certificates or similar instruments under which the Company undertakes to pay a specified amount or amounts at a future date in return for one or more periodic premiums.
3. **Fire insurance and related risks:** All insurance operations against fire and risks arising therefrom, including natural phenomena, disasters, explosions, disturbances, wars and similar risks, as well as other risks customarily included in fire insurance.
4. **Land, marine and aviation transport insurance:** All insurance operations covering damage to means of transportation, including trucks, ships and aircraft, together with their equipment, machinery and materials, as well as goods, materials, baggage, movable property and money carried by such means of transportation, freight charges, and risks arising from their manufacture, use, repair or berthing, including third-party damage and other risks customarily included in land, marine and aviation transport insurance.
5. **Accident and civil liability insurance:** Insurance against losses arising from traffic and transportation accidents, including motor vehicles, personal accidents, injuries and occupational injuries, as well as insurance against theft, breach of trust, embezzlement, loss or damage of property, risks relating to debts and securities, investment of funds, agricultural, industrial and engineering risks affecting animals, and all types of civil liability insurance and other risks customarily included under accident and civil liability insurance.
6. **Other types of insurance:** All insurance operations not specifically mentioned in Article (5), as well as any new types of insurance that may arise in the future.
7. **Reinsurance:** Reinsurance of all or part of the direct insurance operations concluded by the Company, in accordance with applicable laws and regulations.
8. The Company may have an interest in, or participate in any manner with, other entities or companies carrying out activities that are similar to, or assist in achieving, its objectives inside or outside the UAE. It may acquire or merge such entities or companies with it, subject to the provisions of the applicable insurance legislation.
9. The Company may not conduct any activity that requires a licence from the regulatory authority supervising that activity inside or outside the UAE unless it obtains the required licence and submits a copy to the relevant authorities. All activities must comply with applicable insurance laws, regulations, instructions and decisions.

Proposed New Article (5) – Company Objectives

The new objectives shall be:

A. To own shares or interests in public joint-stock companies and limited liability companies.

B. To Provide loans, guarantees and financing to its subsidiary’s companies.

C. To own real estate and movable assets necessary for carrying out its activities.

D. To Manage its subsidiaries companies.

E. To own intellectual property rights, including patents, trademarks, industrial designs and models, or franchise rights, and leasing such rights to its subsidiaries or other companies.

Notes

1. Electronic registration and voting

Based on the instructions of the Securities and Commodities Authority, shareholders must register their attendance and vote electronically on the General Assembly agenda items.

Registration will open on **Saturday, 12 September 2026 at 3:00 PM** and will close on **Friday, 18 September 2026 at 3:00 PM**.

To register electronically, shareholders should visit: Smart AGM Portal

2. Shareholders holding powers of attorney

Holders of powers of attorney may register through the Smart AGM portal, complete the power-of-attorney form and upload it together with the supporting documents once registration opens.

3. Powers of attorney

Any person entitled to attend the General Assembly may appoint another person of their choice, other than a member of the Board of Directors, an employee of the Company, a brokerage company or an employee thereof, under a written special power of attorney.

The appointed proxy may not, in such capacity, hold powers of attorney from shareholders representing more than **5% of the Company's share capital**.

Legal representatives shall represent persons lacking or having limited legal capacity.

The requirements set out in paragraphs (1) and (2) of Article (40) of the Chairman of the Authority's Board of Directors Resolution No. **(3/R.M.) of 2020**, concerning the Corporate Governance Guide for Public Joint Stock Companies, must also be observed.

Shareholders may refer to the disclosure published on the Company's page on the relevant market website concerning the procedures required for approval of powers of attorney.

4. Legal entities

A legal entity may authorise one of its representatives or managers to represent it at the General Assembly pursuant to a resolution of its Board of Directors or equivalent body. The authorised representative shall have the powers specified in the authorisation resolution.

5. Shareholders entitled to vote

The person registered as the owner of the shares on **Thursday, 17 September 2026** shall be entitled to vote at the General Assembly.

6. Quorum

The General Assembly meeting shall not be valid unless attended by shareholders who own or represent by proxy at least **50% of the Company’s share capital**.

If this quorum is not achieved at the first meeting, a **second meeting will be held on Friday, 25 September 2026, at the same time and place**, and the adjourned meeting shall be valid regardless of the number of shareholders attending.

7. Investor protection rights

Shareholders may review the **Investor Protection Guide for Securities** available on the official website of the Securities and Commodities Authority: SCA Investor Protection Guide

Electronic Registration, Attendance and Voting Instructions

1. An invitation will be sent by **SMS and email** to shareholders registered in the shareholders’ register. The invitation will contain a registration link and will be sent on **Friday, 28 August 2026 at 4:00 PM**.

2. After verification of the registration details, login information will be sent **one day before the meeting**. This will include the meeting link, username and password for shareholders and authorised representatives whose registrations have been approved. The details will be sent by SMS and email to the addresses registered in the registration form.

3. For any enquiries regarding electronic registration, attendance or voting, shareholders should refer to the instructions available on the Smart AGM Portal:

Smart AGM Portal

They may also use the support services available through the portal or contact the Company by email at **nabil@alkhazna.ae**.